PX 413











Brad Garlinghouse



I'm back on here ;) 6 HR AGO **€**

Hi 6 HR AGO



Brad Garlinghouse set disappearing message time to 1 week.

Tap to Change

I'm just off the phone with

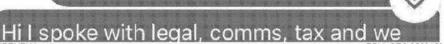
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6 HR AGO ①

Great, thanks for speaking with him. Appreciate it

6 HR AGO (



June 25, 2020 3:15 PM

Edit

2 HR AGO



Brad Garlinghouse set disappearing message time to 1 week.

Tap to Change

I'm just off the phone with

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2 HR AGO C

Great, thanks for speaking with him. Appreciate it

2 HR AGO 🛈 🚱



Hi I spoke with legal, comms, tax and we have everything underway. Legal working on draft docs for the MMs to sign; comms and I are working on draft copy, and we will update you by EOD with progress. To manage expectations - Given MMs need to execute these (not yet drafted) contracts, we will not start buy backs until earliest tomorrow, maybe Over weekend. But drafting has started, we are Hustling on all fronts, and will keep you posted. Lmk if any questions

2 HR AGO 🕛 🚱

■ Search



Brad Garlinghouse @





Tap here for settings

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5 HR AGO 🗘 🥙



sounds great... TY

5 HR AGO (1)

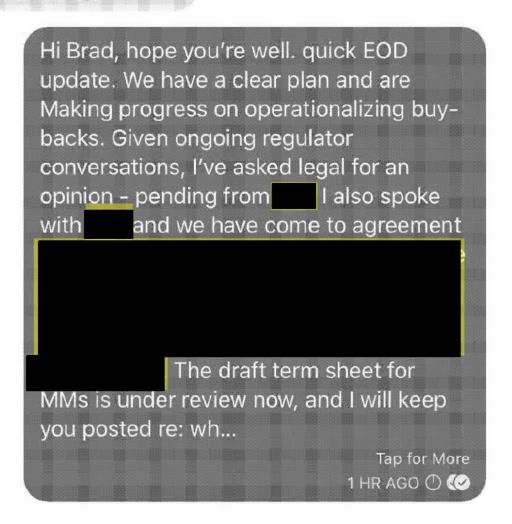
Hi Brad, hope you're well. quick EOD update. We have a clear plan and are Making progress on operationalizing buybacks. Given ongoing regulator conversations, I've asked legal for an opinion - pending from I also spoke with and we have come to agreement

ne graft term sneet for MMs is under review now, and I will keep you posted re: wh...

> Tap for More NOW 🛈 🥯



sounds great... TY



NEW MESSAGES

Okay. I think a lot of value in-getting live before end of quarter. And the more time before the better

16 MIN AGO ()

HIGHLY CONFIDENTIAL RPLI SEC 0533156



Okay. I think a lot of value in-getting live before end of quarter. And the more time before the better

THU 7:38 PM (*)

Redacted - Privilege

HIGHLY CONFIDENTIAL RPLI SEC 0533157

July 2, 2020 7:59 PM

Edit

came back - and after discussing with outside counsel, they mentioned some reg concerns given their SEC inquiry and suggested we may want to explore other ways to do this creatively that is more in line with our current contract - i.e. using derivatives, so, for example, we could sell them puts and then they buy xrp in the open market to cover their short. I explained that we are happy to "explore" those alternatives - however, in the interest of moving things along asap, let's start with small buy bac...

> Tap for More Now (D (((2)









HIGHLY CONFIDENTIAL RPLI_SEC 0533158 July 6, 2020 1:35 PM TODAY

Edit

can you send around an email update on what transpired over the weekend on removing XRPO supply from the market?

Redacted - Privilege

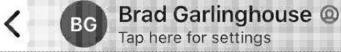
HIGHLY CONFIDENTIAL RPLI_SEC 0533159

July 6, 2020 1:35 PM Edit

Redacted - Privilege

ok Now ①

It should be sorted today. Keep you posted.







Redacted - Privilege



It should be sorted today. Keep you posted.





I have An email ready for you Redacted - Privilege

Redacted - Privilege

1h 🕛 🔇

ok 1h (1)

Redacted - Privilege

HIGHLY CONFIDENTIAL RPLI SEC 0533161